



ANTIETAM
SCHOOL DISTRICT

2020-2021
Proposed Final Budget

Finance Committee

May 11, 2020

6:00 PM



BUDGET SUMMARY

	<u>2016-2017</u> <u>Actuals</u>	<u>2017-2018</u> <u>Actuals</u>	<u>2018-19</u> <u>Actuals</u>	<u>2019-2020</u> <u>Budget</u>	<u>2020-2021</u> <u>Budget</u>	<u>Budget to Budget</u>		<u>% of</u> <u>Total</u>
						<u>\$ Change</u>	<u>% Change</u>	
<u>Revenue</u>								
Local Sources	\$ 10,555,817	\$ 11,160,363	\$ 11,264,805	\$ 11,470,247	\$ 10,578,735	\$ (891,512)	-7.8%	57.45%
State Sources	6,677,107	7,045,744	7,358,582	7,232,228	7,251,156	18,928	0.3%	39.38%
Federal Sources	357,959	375,577	402,967	373,567	360,000	(13,567)	-3.6%	1.95%
Other Financing Sources	226,178	245,954	223,544	225,000	225,000	-	0.0%	1.22%
Total Revenue	\$ 17,817,061	\$ 18,827,638	\$ 19,249,897	\$ 19,301,042	\$ 18,414,891	\$ (886,151)	-4.7%	
<u>Expenditures</u>								
Salaries	\$ 7,663,442	\$ 8,023,096	\$ 8,004,149	\$ 8,204,301	\$ 8,161,289	\$ (43,012)	-0.5%	44.32%
Benefits	4,877,685	5,223,638	5,306,054	5,628,934	5,445,024	(183,910)	-3.3%	29.57%
Purch. Professional Serv.	741,859	716,496	812,728	854,306	1,323,550	469,244	54.9%	7.19%
Purch. Property Serv.	243,314	279,426	317,687	273,700	308,750	35,050	12.8%	1.68%
Other Purchased Services	2,170,469	2,108,174	2,574,302	2,050,650	2,817,562	766,912	37.4%	15.30%
Supplies	706,465	763,692	733,915	1,004,916	932,600	(72,316)	-7.2%	5.06%
Equipment	293,276	251,741	240,330	281,950	256,000	(25,950)	-9.2%	1.39%
Other Objects	436,891	28,628	622,358	35,600	43,525	7,925	22.3%	0.24%
Debt Service	1,261,606	1,656,259	1,199,087	1,879,243	1,877,445	(1,798)	-0.1%	10.20%
Other Financing Uses	-	-	-	100,000	100,000	-	0.0%	0.54%
Total Expenditures	\$ 18,395,008	\$ 19,051,150	\$ 19,810,609	\$ 20,313,600	\$ 21,265,745	\$ 952,145	5.0%	
Revenue Over(Under) Expenditures	\$ (577,947)	\$ (223,512)	\$ (560,711)	\$ (1,012,558)	\$ (2,850,854)	\$ (1,838,296)		



Changes since 5.4.20

Expenditure Change	Budgetary Effect*
Eliminate Elementary Special Education Position (currently filled by LTS)	(64,698.20)
Eliminate Secondary STEM/Tech Ed Position (currently filled by LTS)	(77,634.55)
Eliminate Vacant Secondary ELA Position	(78,649.62)
Remove single benefits for 4 - building subs already removed (missed on spreadsheet from last week - Sorry!)	(33,584.00)
	(254,566.37)

* Includes Social Security & Retirement Reimbursement



Special Education

Type of Expense	2017-18	2018-19	2019-20	2019-20	Budget vs. Estimate (under)/overspent		2020-21	20-21 Budget to 19-20 Estimate	
	Actuals	Actuals	Budget	Estimates	\$ Change	% Change	Budget	\$ Change	% Change
Outside Placement Tuition	775,316	1,201,465	858,500	1,276,100	417,600	32.72%	1,427,000	150,900	11.83%
Other Professional Services	284,984	227,396	264,150	450,000	185,850	41.30%	479,200	29,200	6.49%
Books/Supplies/Tech Fees	18,046	16,847	15,500	70,000	54,500	77.86%	48,100	(21,900)	-31.29%
Transportation*	18,696	59,684	17,700	22,000	4,300	19.55%	29,000	7,000	31.82%
Other Expenditures	2,014	3,123	3,500	3,500	-	0.00%	6,750	3,250	92.86%
Totals	1,099,056	1,508,515	1,159,350	1,821,600	662,250	36.36%	1,990,050	168,450	9.25%

* Does not include district provided van transportation



Cyber/Charter Expenses

School Year	Cyber School Expenditures	# of Students	# of Special Education Students	Regular Ed Tuition	Special Ed Tuition
2013-14	\$ 267,505.51	27	5	\$ 9,705.29	\$ 21,316.58
2014-15	\$ 399,459.46	48	7	\$ 9,844.99	\$ 22,202.61
2015-16	\$ 504,129.21	50	11	\$ 10,772.98	\$ 23,337.10
2016-17	\$ 593,927.57	48	12	\$ 11,667.54	\$ 26,045.11
2017-18	\$ 470,066.50	44	7	\$ 12,310.22	\$ 29,181.51
2018-19	\$ 420,463.00	34	9	\$ 12,308.12	\$ 27,806.13
2019-20	\$ 635,481.47	51	12	\$ 12,320.63	\$ 29,404.53
2020-21	\$ 600,000.00	\$200,000 budget increase over 19-20			



Special Ed & Cyber Impact

Expenditure	Budgeted Cost
Special Education	830,700.00
Cyber Charter Schools	200,000.00
Total Budget Impact	1,030,700.00
2020-21 vs 2019-20 Budget Increase	952,145.00

Their total increase is greater than our overall budget to budget increase!



Additional Considerations

Expenditure Change

Budgetary Effect*

Move from full-day to half-day Kindergarten - Eliminate 2 teaching positions**

(120,000.00)

Class size considerations - Eliminate 3 teaching positions**

(180,000.00)

* Includes Social Security & Retirement Reimbursement

** Through summer attrition, potential higher savings based on education level, step and benefit level of person resigning



Non-Mandated Costs

PLEASE NOTE: The following are NOT recommended cuts, but information to show costs for non-mandated expenses

Expenditure	Budgeted Cost*
Regular Elementary Transportation	(50,000.00)
Athletics - includes salary & benefits, net of estimated increase in costs if we move all to Exeter	(355,634.66)
Co-curricular salaries & benefits	(87,055.16)

* Includes Social Security & Retirement Reimbursement, if applicable



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Fund Balance



Fund Balance Comparison

	<u>2016-2017</u> <u>Actuals</u>	<u>2017-2018</u> <u>Actuals</u>	<u>2018-19</u> <u>Actuals</u>	<u>2019-2020</u> <u>Estimates</u>	<u>2020-2021</u> <u>Budget</u>
Committed Fund Balances					
PSERS Designation	\$ 2,399,263	\$ 2,099,263	\$ 1,499,263	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable for Prepaid Expenses	\$ 82,954	\$ 1,653		\$ -	
Restricted - Special Ed Settlement	\$ 115,699	\$ 79,499	\$ 42,199	\$ -	
Assigned Fund Balances	\$ 796,537	\$ 944,832	\$ 1,012,558	\$ 2,850,854	\$ 3,730,583
Unassigned Fund Balances	\$ 1,462,585	\$ 1,508,280	\$ 1,518,795	\$ 1,221,961	\$ -
Projected Addition to Fund Balance	\$ -				
Projected Fund Balance Usage	\$ -			\$ (342,232)	\$ (2,850,854)
Total Ending Fund Balance 6/30	\$ 4,857,038	\$ 4,633,527	\$ 4,072,815	\$ 3,730,583	\$ 879,729



Fund Balance Issues

- Fund balance depletion after next year
- Not following our fund balance policy
- Cannot continue balancing our budgets with these funds



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Next Steps



Board Decisions

- How much fund balance should we use?
- What is the 2020-2021 millage increase?
- Should administration be looking for additional places to cut?



Property Tax Impact

		% Increase
Proposed Expenditures	\$ 21,265,745	5.0%
Proposed Revenues	\$ 18,414,891	-4.7%
Additional Funding Necessary	\$ 2,850,854	
Yield of one mill of real estate taxes	\$ 230,573	
Budgetary Millage Increase Needed	12.36	
Current Millage	40.99	
Act 1 Adjusted Index Millage Value	1.56	3.8%
Maximum Allowable Millage without exceptions	42.55	



Property Tax Options

Value of a Mill \$230,573

	Millage Increase	% Increase	Dollar Increase
Adjusted Act 1 Index	1.56	3.8%	\$359,145.12
Base Index	1.07	2.6%	245,730.87
Other Options:			
	1.50	3.7%	345,859.50
	1.25	3.0%	288,216.25
	1.00	2.4%	230,573.00
	0.75	1.8%	172,929.75
	0.50	1.2%	115,286.50
	0.25	0.6%	57,643.25



Important Budget Dates

- Future finance meetings
 - June 15 – review 20-21 proposed final budget & 20-21 food service budget
 - Additional needed?
- Proposed Final Budget Adoption – May 18th
- Final Budget Adoption – June 22nd